



## **AGENDA MEMO**

**CITY COUNCIL MEETING DATE: December 19, 2007**

**DEPARTMENT: PLANNING AND DEVELOPMENT**

**ITEM DESCRIPTION: APPROVAL OF THE MEMORANDUM OF UNDERSTANDING BY AND BETWEEN THE COMMISSION FOR THE LAS VEGAS CENTENNIAL AND THE CITY OF LAS VEGAS.**

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### **Summary of MOU**

On August 13, 2007, the Commission for the Las Vegas Centennial approved \$420,000 for the restoration of the Horseshoe and Silver Slipper historic neon signs and their placement on the Las Vegas Boulevard median in the Cultural Corridor. This agreement will provide the legal framework to implement this project.

### **Background**

In support of the Las Vegas Boulevard Scenic Byway Corridor Management Plan that City Council adopted on April 7, 2004, funds were sought for the restoration of two iconic historic neon signs in cooperation with the Neon Museum. These signs are a valuable historic resource for Las Vegas and once restored will contribute to the nighttime scenic quality of Las Vegas Boulevard. These additions will make our application for national designation much stronger.

In compliance with NRS 482.37903, fees collected from the issuance of the Centennial commemorative license plates must be used for projects relating to the commemoration of the history of Las Vegas, including, without limitation, historical markers, tours of historic sites and improvements to or restoration of historic buildings or structures.

The Commission for the Las Vegas Centennial ("Commission") administers the revenue from the sale of the Centennial license plates. The Commission approved a grant award of \$420,000.00 from these funds to the City of Las Vegas in August 2007. Although Planning and Development applied for this funding, the project will be administered by the City of Las Vegas Public Works Department. The project will be development along with the Las Vegas median CIP project as a cost reduction measure.